# Blockchain & NFT (in Libraries)

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### A brief intro ...

- Librarian
- Formerly in finance and executive search
- Many different research interests (which is one of the reasons why I love being a librarian)



### What is Blockchain?

 Blockchain is a logical concept that sequentially links verified transaction data together in an immutable record that lives in a distributed decentralized network.

### 3 Key Concepts

- Public and Private Keys
- Distributed Network
- Merkle Tree



NISTIR 8202

### Do you need a Blockchain?



https://nvlpubs.nist.gov/nistpubs/ir/2018/NIST.IR.8202.pdf

### Public vs. Private Blockchain

## Scalability Power Consumption Knowledge

### What's in a Block?

- Any digital content
  - Incl. scripts and code

### Who Uses Blockchain?

- Everybody can but most people don't
- Mostly developing as a B2B application ... for now
- Crypto and NFT are the most popular consumer applications

### Why is Blockchain the Future?

- Ability to have an automated, verified transaction network.
- Remove/Reduce "middlemen" and transaction costs
- Different use case scenarios / thought starters from my book

#### **Chapter 3—Case Studies and Thought Starters**

- **1. Library Acquisitions**
- 2. Collections Maintenance
- **3. Special Collections and Archives**
- 4. Scholarly Record
- 5. Analytics in the Library
- 6. Reward Programs
- 7. A Unified/Verified Library "Card"
- 8. Blockchain for Information Literacy

### Analytics in the Library

- Many different data sources
- Many different data storage "solutions"
- Many different reporting requirements
- Analysis?
- Privacy is a concern, especially with confidential/protected data

### **Blockchain for Information Literacy**

- Information verification
  - Tamper proof
- Secure data, eg. videos, images, texts
  - Deepfakes
  - Forged photographs

### **Moving Forward**

### **Chapter 5—Ethics and Other Considerations**

Who Owns the Blockchain?

Who Owns the Data?

How Secure Is the Blockchain?

**Unintended Consequences?** 

**Legislation and Regulation** 

### Want to learn more?

- SJSU's Blockchains for the Information Professional
  - <u>https://ischoolblogs.sjsu.edu/blockchains/</u>
- MOOCs
  - eg. <u>https://learn.canvas.net/courses/2503</u>
- Lots of online resources
  - For all levels of knowledge, including my "<u>Blockchain in Libraries</u>"

### NFTs

Non-fungible tokens

```
(Non-fungible = unique)
```

What can be turned into a NFT? Virtually anything.

### Pros

Community	High Cost
Affinity	Ownership of what exactly?
Portable	Tech know how
Perks/Engagement	Security
Visibility	Crypto
\$\$\$	Privacy
No transfer of ownership	

**Environmental factors** 

### Q&A

And, thank you for the opportunity to speak with all of you.